The State of Ransomware in Education 2023

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Estimating Risk

Bungee



Scuba Diving



Sky Diving



Which has the highest risk?

Calculating Risk

RISK = FREQUENCY x IMPACT

Source Data

SOPHOS

The State of Ransomware 2023

Findings from an independent, vendor-agnostic survey of 3,000 leaders responsible for IT/cybersecurity across 14 countries, conducted in January-March 2023.

The State of Ransomware 2023

Introduction

Sophos' annual study of the real-world ransomware experiences of IT/cybersecurity leaders makes clear the realities facing organizations in 2023. It reveals the most common root causes of attacks and shines new light on how experiences with ransomware differ based on organization revenue. The report also reveals the business and operational impact of paying the ransom to recover data rather than using backups.

About the Survey

Sophos commissioned an independent, vendor-agnostic survey of 3,000 IT/ cybersecurity leaders in organizations with between 100 and 5,000 employees across 14 countries in the Americas, EMEA, and Asia Pacific. The survey was conducted between January and March 2023, and respondents were asked to respond based on their experiences over the previous year.

Within the education sector, respondents were split into lower education (catering to students up to 18 years) and higher education (for students over 18 years).



3,000 responden



14 countrie



100-5,000 employee organization:



Jan-Mar 2023
research conducted

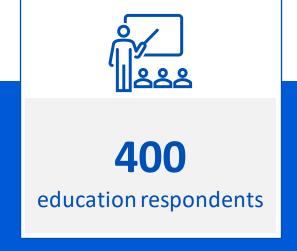


<\$10M - \$5B+

Findings from an Independent Survey of IT Professionals



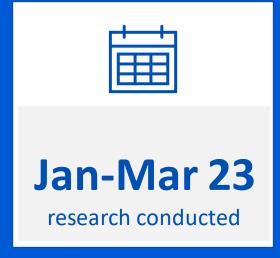
respondents







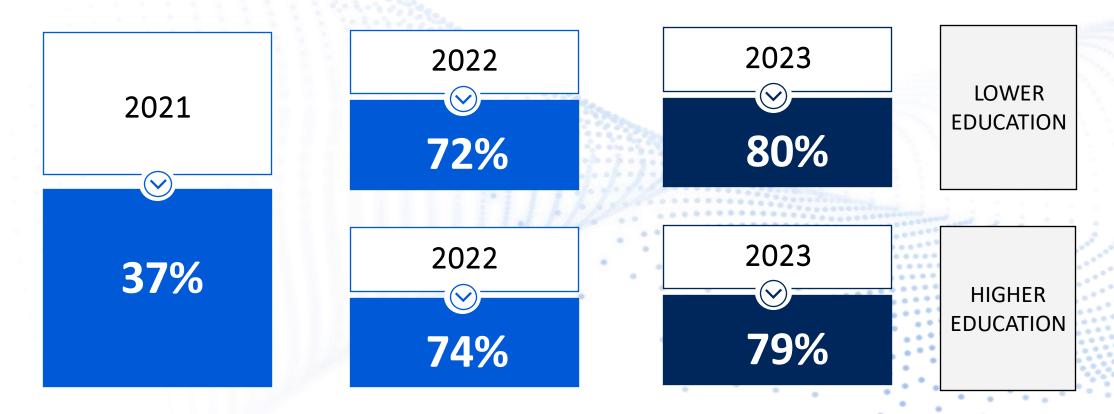
14 countries



Frequency of Ransomware

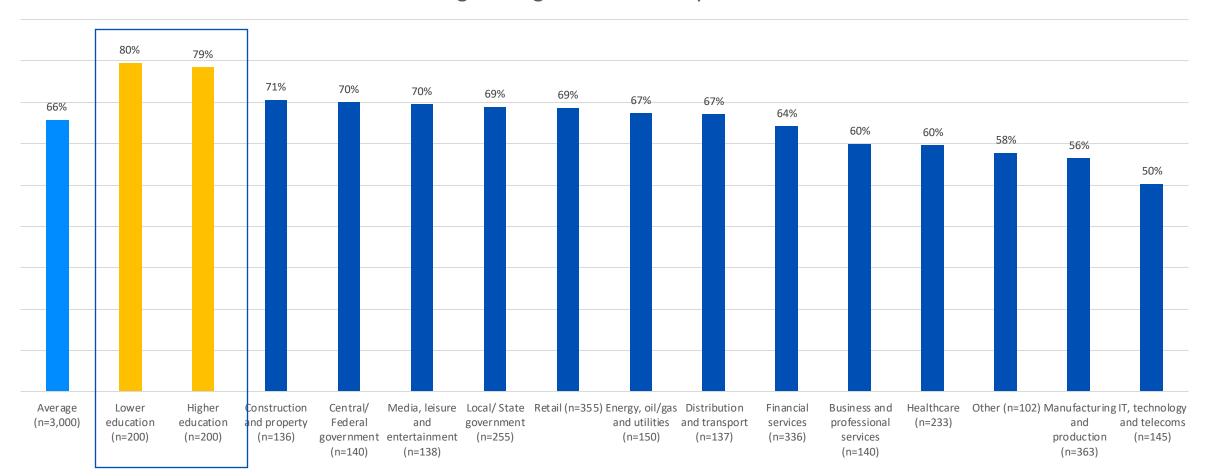
Rate of Ransomware Attacks in Education

The percentage of education organizations hit by ransomware in the last year has continued to rise

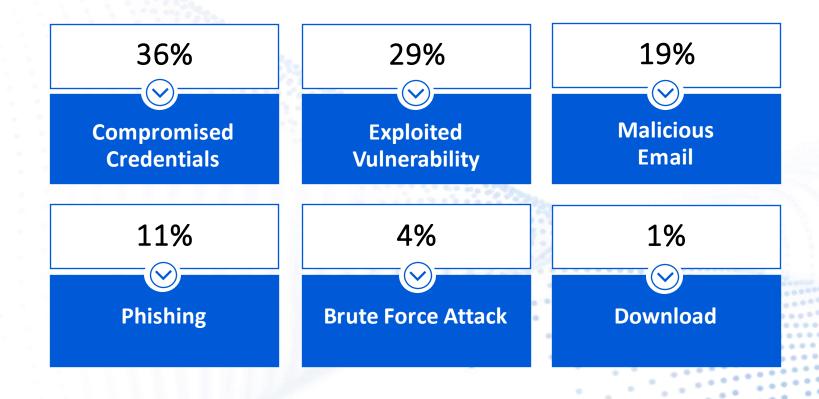


Ransomware Attacks by Industry

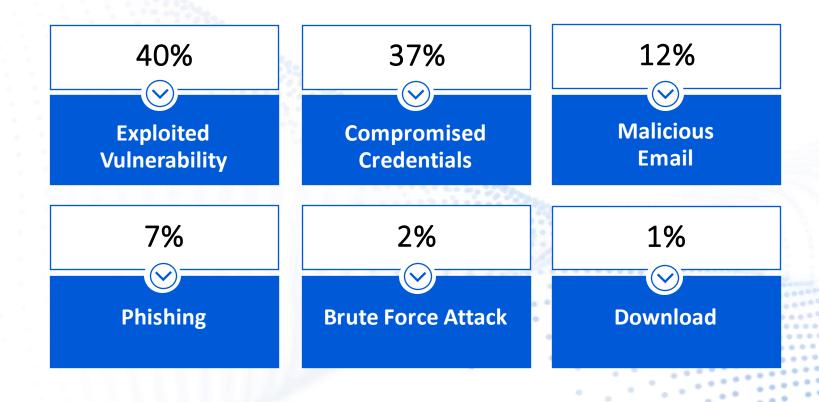
Percentage of Organizations Hit by Ransomware



Root Cause of Attack: Lower Education



Root Cause of Attack: Higher Education





Compromised Credentials

- 40% of Education attacks
- 50% in other Sectors
- A similar study from the U.S. Cybersecurity and Infrastructure Security Agency (CISA), found 54% of initial access points was due to compromised credentials

Patch and Patch Fast!

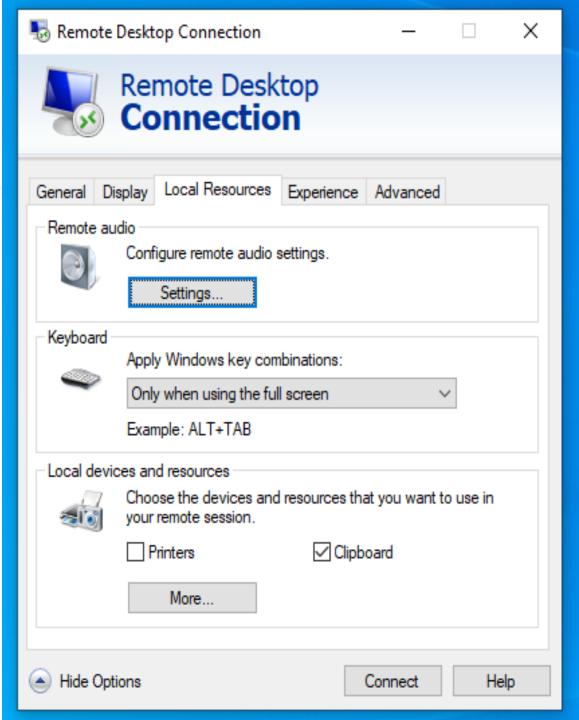
- 30-40% of attacks exploited a vulnerability in OS or App
- The U.S. Cybersecurity and Infrastructure Security Agency states:
 - Critical vulnerabilities must be remediated within 15 calendar days of initial detection
 - High vulnerabilities must be remediated within 30 calendar days of initial detection
- 3CX attacks all occurred on the 30th March.
- PaperCut's Two vulnerabilities took 10 and 11 days respectively
- 39% attacks use "Bring Your Own Vulnerable Driver (BYOVD)" techniques by attackers.



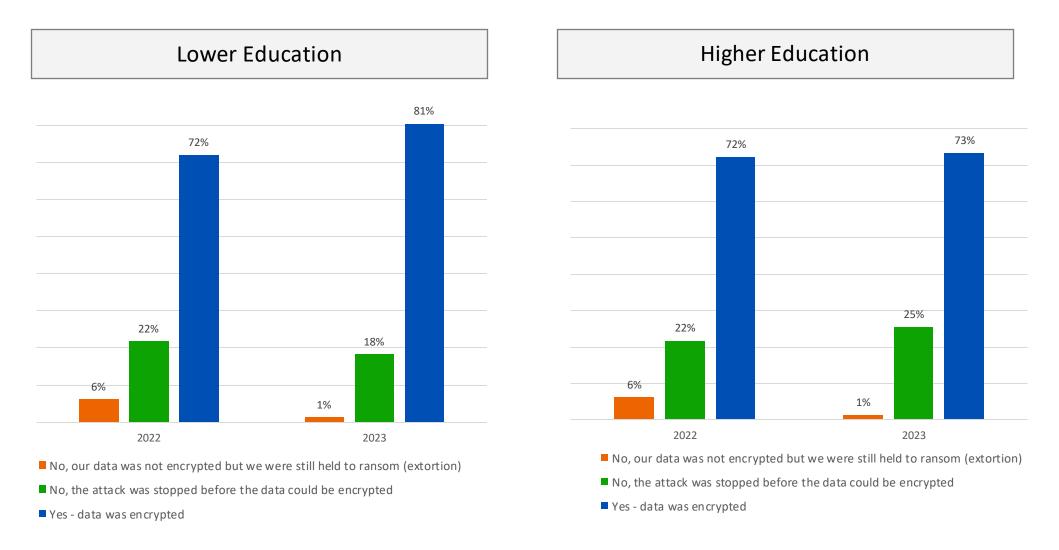
Remote Disaster Protocol

93% of attacks use Remote Desktop Protocol

- 93% (<u>YES 93%</u>) used by attackers internally within customer networks
- 18% Unprotected and exposed to the Internet for Threat Actors to walk straight in



Data Encryption in Education



Impact of Ransomware

Data Recovery: Lower Education

Use backups to restore data

73% (76% in 2022)

Paid the ransom and got data back

47% (45% in 2022)

Use other means to get data back

Data Recovery: Higher Education

Use backups to restore data

63% (70% in 2022)

Paid the ransom and got data back

56% (50% in 2022)

Use other means to get data back

Double Dip: Ransomware + Data Theft

Percentage of ransomware attacks where data was encrypted that also had data stolen

Lower Education

27%

Higher Education

Recovery Cost by Data Recovery Method (Mean)

Paid the ransom and got data back

Lower Education

\$2.18M

(sector average \$1.59M)

Used backups to restore data

\$1.37M

(sector average \$1.59M)

Higher Education

\$1.31M

(sector average \$1.06M)

\$0.98M

(sector average \$1.06M)

Double Dip: Ransomware + Data Theft

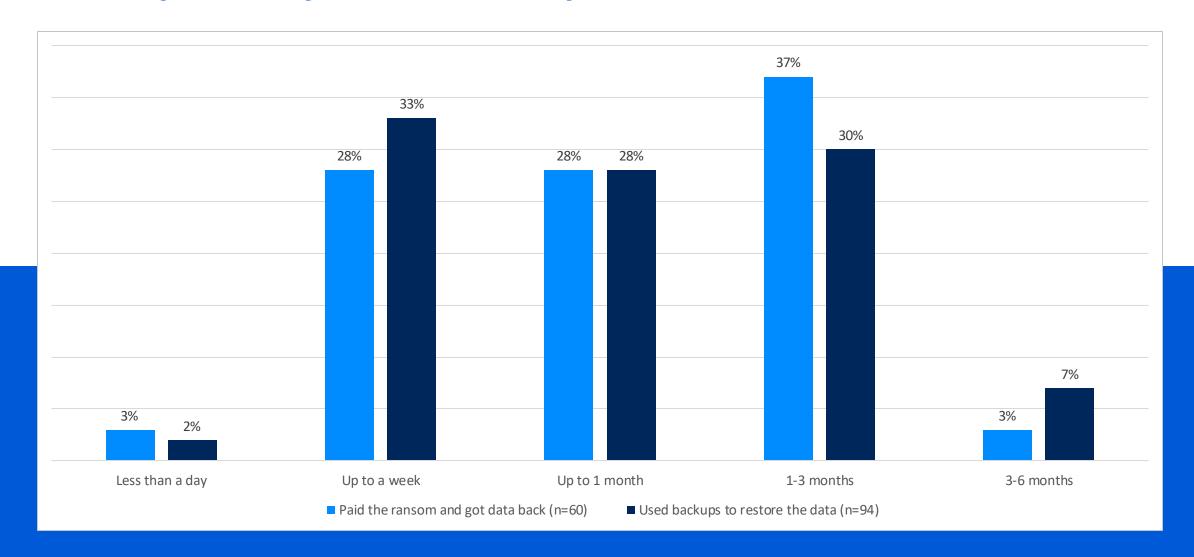
Percentage of ransomware attacks where data was encrypted that also had data stolen

Lower Education

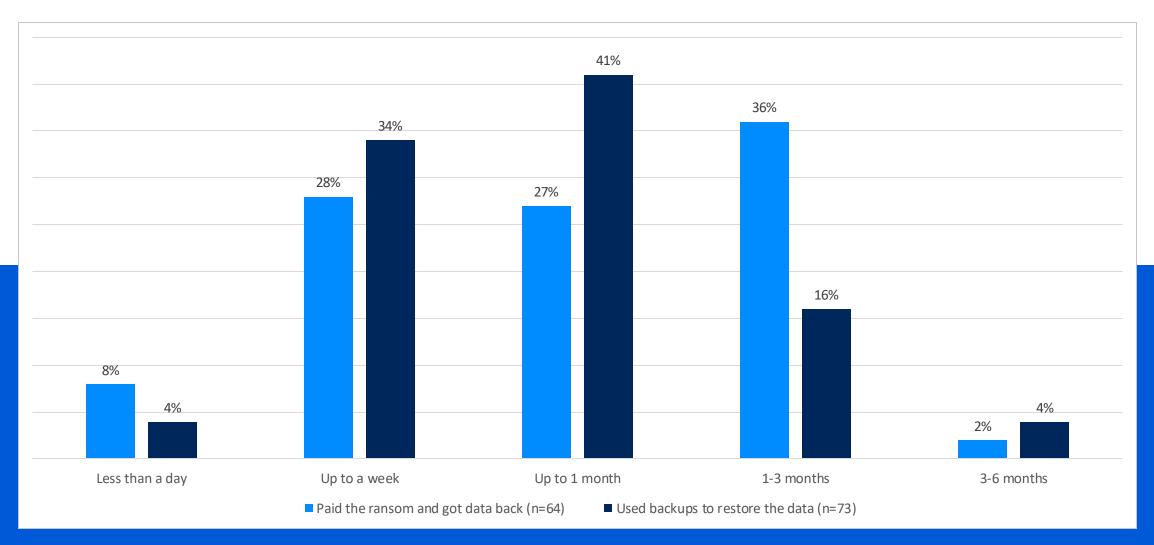
27%

Higher Education

Recovery Time by Data Recovery Method: Lower Education



Recovery Time by Data Recovery Method in Higher Education



Report Summary



Education is one of the sectors most impacted by ransomware



Adversaries continue to evolve their attacks, and the data encryption rate is increasing



Data theft in addition to data encryption is now commonplace



The use of ransom payments for data recovery has increased in education, while backups have dropped





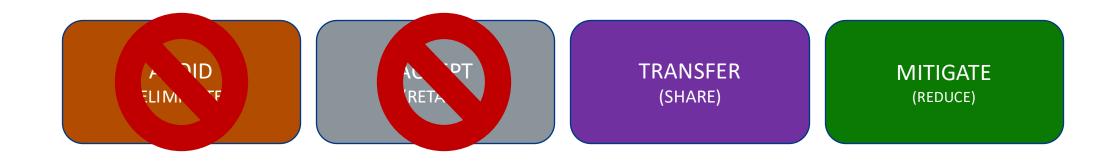


Ransomware has major financial and operational impacts



Recovery is cheaper if you use backups rather than paying the ransom

Risk Management Strategies



Continuous improvement recommendations

Strengthen Defensive Shields

- Protection against the most common attack vectors
- Adaptive technologies that respond automatically to an attack
- 24/7 threat detection, investigation and response

Optimize Attack Preparation

- Taking regular backup
- Practicing recovering data from backups
- Maintaining an up-to-date incident response plan

Maintain Good Security Hygiene

- Timely patching
- Use MFA
- Regularly reviewing security tool configuration
- Use your security tools and don't ignore alerts

Sophos Can Help

Latest Adversary Behaviors



90% of ransomware attacks occur outside standard work hours

9 in 10 attacks occur outside 8am to 6pm on a weekday. 43% of attacks are launched on a Friday or Saturday.

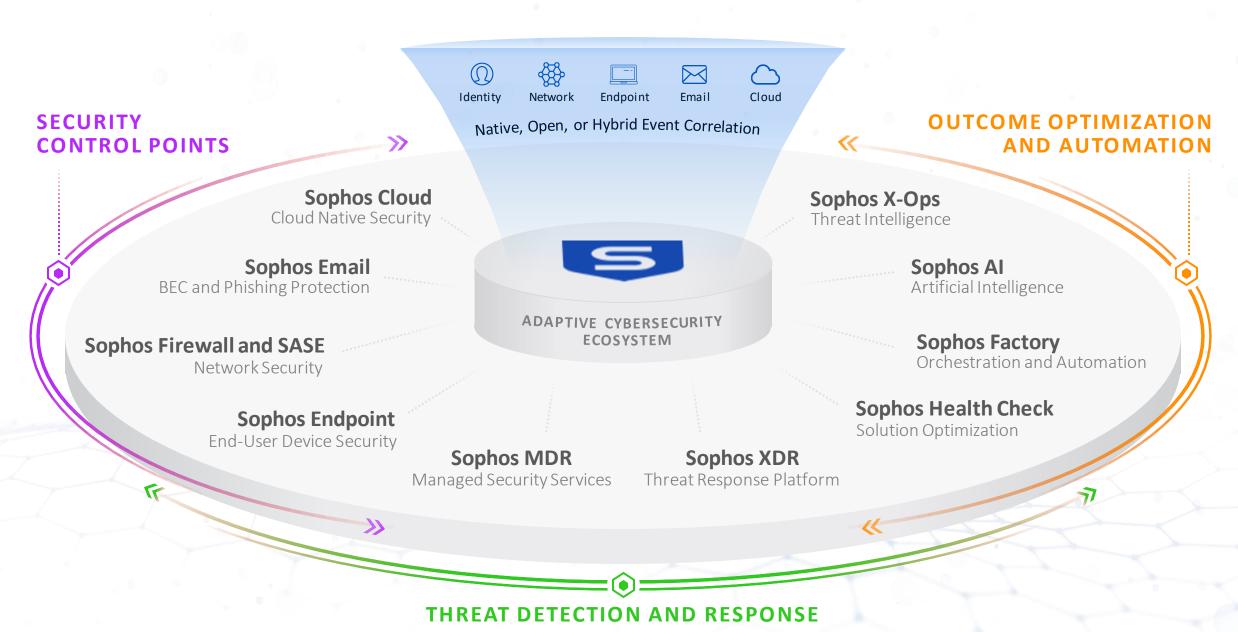


Ransomware dwell time has almost halved since 2022

The median ransomware dwell time has fallen from 9 days in 2022 to 5 days in the first half of 2023.

Changing the Story: A Two-Prong Approach

Slow Adversaries **Accelerate Defenders**



Sophos MDR: The Best Ransomware Defense

24/7 human-led threat detection and response service with extensive experience in stopping advanced ransomware attacks

Most Trusted. Highest Rated.







Meets You Where You Are



Compatible with your environment

We use our tools and 3rd party tools



Compatible with your needs

From full IR to help making decisions



Compatible with your business

Deep experience across every industry

Estimating Risk

Bungee



Scuba Diving



Sky Diving



3rd Place

1 in 500,000

1st Place

1 in 34,400

2nd Place

1 in 101,083

Sophos Education Portal



https://www.sophos.com/en-us/solutions/industries/education

State of Ransomware



https://www.sophos.com/en-us/whitepaper/state-of-ransomware-in-education

